

## Calculations

Lambeth require a security guard to be on duty in the building 24 hours a day and say this is their standard requirement for unoccupied Listed building. The security guards told us they are paid £6.70 an hour.

There are 168 hours in a week.

Wages therefore come to  $168 \times 6.70 = £1125$  a week. Adding 9.45% Employer's National Insurance contributions takes the cost up to £1230 a week.

At the time of closure 20 of the 28 desk spaces were hired out and the fee for each was £200 a month. The yearly revenue was therefore  $£200 \times 20 \times 12 = £48,000$ . Dividing by 52 gives a figure of £920 a week. (With all 28 spaces hired out the revenue would be  $28/20 \times £920 = £1290$  a week.)

Adding together the £1230 for the security guard and the £920 lost hire fees makes the total loss £2150 a week.

The security guard is from an agency which would obviously charge Lambeth more than the cost of employing the guard. But the desk spaces were hired out by an intermediary which retained part of the fees. It is assumed that the mark up by security guard agency and the retention from the hire fees are roughly equivalent and can therefore be ignored.

The latest budget figure for staff costs supplied to the Friends was when the library was open 31 hours a week. It was £125,000 a year. Multiplying by 36/31 to allow for the increased opening of 36 hours a week makes the amount £145,000 a year. Dividing by 52 results in a weekly staff cost for the library of £2800 a week.

As well as the hire fees from the desk spaces, there were fees for hiring rooms to commercial users and for the Pilates and twice-weekly yoga classes. Library fines and selling local history publications brought in further sums.

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